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Company Announcements Office
ASX Limited

DRILLING COMMENCES AT PAYNES FIND GOLD PROJECT

Oakajee Corporation Ltd (“Oakajee”, “OKJ” or “the Company”) is pleased to advise that Aircore drilling has commenced at its Paynes Find Gold project in Western Australia.

The Company expects to drill 25 holes for a total of 1,320 meters.

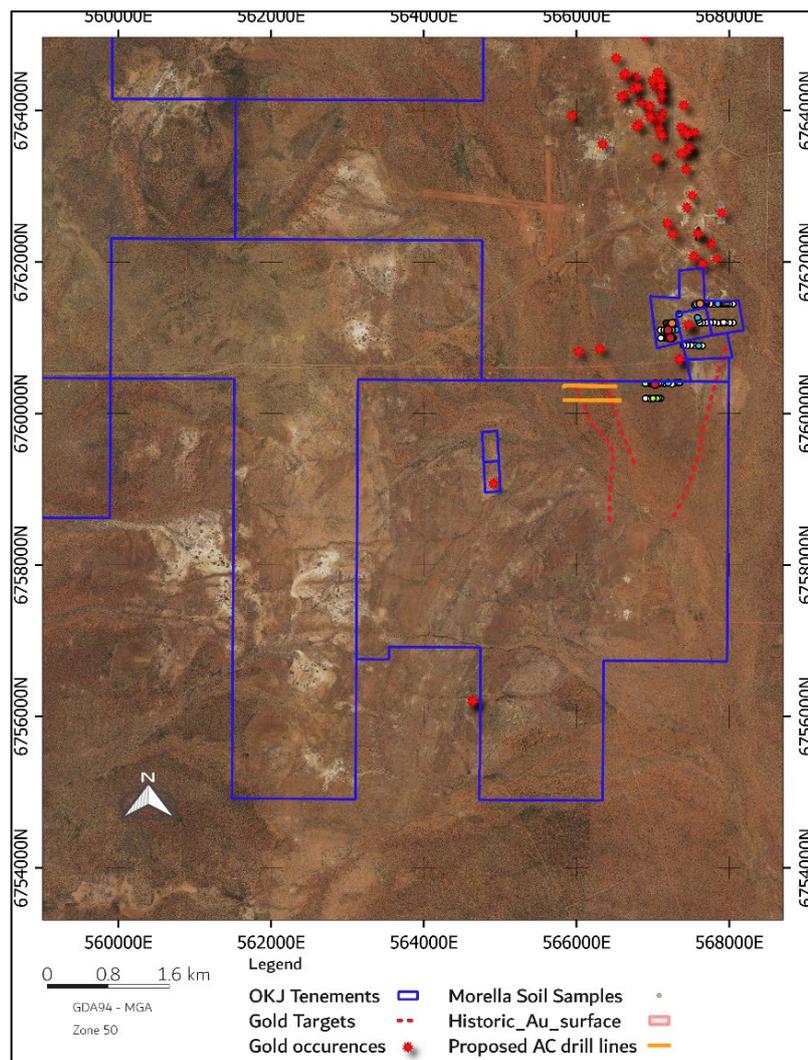


Figure 1: Paynes Find south proposed AC drill lines.

Background

A review of gold exploration was undertaken, focusing on the southern part of the Paynes Find project. It was initially noted targets in E59/2092 have not been effectively tested by historic soil geochemistry due to large areas of sheet wash cover. Previous drilling by OKJ along the northern tenement boundary intersected anomalous gold to 0.88g/t (ASX Quarterly Report 28th July 2020) however the drilling did not test the sheet wash covered areas. These targets will be tested with results reported to ASX once received.

- ENDS -

For further information, please contact:

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COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr. Reginald Beaton who is a Member of the Australian Institute of Geoscientists. Mr. Beaton is an employee of Oakajee Corporation Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Beaton consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company is not aware of any new information or data that materially affects the information included in the above.